Morning Wealth

BP WEALTH

Friday 01st August, 2025

Nifty Futures	Level 1	Level 2	Level 3
Resistance	24,860	25,000	25,120
Support	24,650	24,540	24,430

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	24,768.4	-86.7	-0.3
Nifty Future (August)	24,862.0	-96.9	-0.4
Nifty Future (Sept)	25,011.0	-86.0	-0.3
Nifty Bank	55,962.0	-188.8	-0.3
Nifty 100	25,380.5	-95.6	-0.4
Nifty 500	22,915.0	-118.6	-0.5
NIFTY MIDCAP 100	57,400.6	-541.7	-0.9

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	81,185.6	-296.3	-0.4
BSE 100	25,961.8	-102.5	-0.4
BSE 200	11,248.3	-51.3	-0.5
BSE All Cap	10,531.0	-54.8	-0.5
BSE Midcap	45,781.7	-320.7	-0.7
BSE SmallCap	53,425.3	-456.2	-0.9

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	62,099.8	-130.7	-0.2
Capital Goods	68,236.7	-456.1	-0.7
Realty	7,082.3	-34.2	-0.5
Power	6,698.2	-41.4	-0.6
Oil & Gas	26,797.0	-399.7	-1.5
Metal	30,885.7	-370.2	-1.2
CD	59,471.9	-466.2	-0.8
Auto	52,901.3	-187.8	-0.4
TECK	17,195.4	-133.9	-0.8
IT	34,808.6	-222.3	-0.6
FMCG	20,567.3	234.3	1.2
Healthcare	45,372.0	-489.7	-1.1
India VIX	11.5	0.3	0.0

Exchange	Advance	Decline	Unchange
BSE	1,525	2,502	131
NSE	1,000	1,937	78

Volume	Current Rs (in cr)	% Chg
NSE Cash	107,992.3	20.6
BSE Cash	7,302.2	19.1
NSE F&O	403,265.1	15.1

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	16,819.7	22,408.6	-5,588.9
DII	17,465.7	11,093.0	6,372.7

Intraday Nifty Outlook

The benchmark index attempted a pullback but failed to reclaim the 24,860–24,900 zone, closing lower with a modest loss, indicating that the overhead supply remains dominant. The price continues to hover below the 50-DMA and within a short-term distribution zone, showing reluctance to follow through on bullish attempts. The lower highs structure remains intact on the daily frame, and the lack of follow-up buying post the previous bounce suggests fading momentum. From the options data, significant Call writing is observed at the 25,100 and 25,200 strikes, while Puts at 24,800 and 24,700 remain active but lack fresh additions, implying upside is capped while the floor remains tentative. A sustained break below 24,650 could accelerate selling towards the 24,540 region.

Corporate News

Coal India Ltd. Q1FY26 Result First Cut – Strategic diversification supports long-term outlook despite near-term volume pressures

Coal India Ltd. demonstrated a mixed performance during the quarter. While the company faced some challenges in production and coal offtake, it still managed to improve its operating margins sequentially, supported by better cost management, highlighting the company's ability to manage large-scale operations efficiently, even in a weaker demand environment. The company is actively taking steps to start new projects in solar power and setting up a separate renewable energy business. It's also expanding into important minerals like copper, graphite and vanadium through new partnerships and mining agreements. By managing both coal production and investing in renewables, the company is aligned well with India's growing power needs and future energy goals. Overall, Coal India is well-positioned to benefit from its strategic diversification, operational discipline, and new energy initiatives

Source: BP Equities Pvt. Ltd.

Eicher Motors Ltd. Q1FY26 Result First Cut – Topline performance remains steady; Margins under pressure

Eicher Motors delivered a resilient performance during the quarter, beating street estimates on all fronts, supported by continued growth in volumes across both Royal Enfield and VECV. While rising input and marketing costs weighed on margins, steady demand, improved product mix, and a strong brand pull helped maintain operating strength on a sequential basis. On the commercial vehicle side, VECV continues to benefit from its diversified portfolio and sharp execution, gaining share across LMD trucks and buses despite industry cyclicality. As we move forward, near-term margin pressures may persist due to input cost volatility and competitive intensity, Eicher Motors is structurally well-positioned to navigate these challenges. The company stands to be a key beneficiary of the accelerating premiumisation trend in the two-wheeler space. Coupled with cost discipline, a strong pipeline, and planned EV investments, Eicher remains on a solid footing to deliver outsized gains over the medium term.

Source: BP Equities Pvt. Ltd.

Maruti Suzuki India Ltd. Q1FY26 First Cut – Improved realization drive growth; Operational profits drag

Maruti Suzuki delivered a better-than-expected performance in the quarter. Revenue growth was driven by a richer product mix and improved realizations, even as volume growth remained modest. While margin pressures persisted due to elevated input costs and expenses related to capacity expansion, the company effectively mitigated some of this impact through continued cost optimization efforts. Going ahead, Maruti Suzuki is positioned to deliver steady performance backed by a strong SUV portfolio, expanding export markets, and a renewed push on premiumization. While the outlook over the coming quarters remains mixed due to persistent headwinds in the entry-level segment and early-stage execution risks in EVs, the company remains well-positioned to benefit from evolving consumer preferences, rising export contributions, and prudent cost management. Strong rural recovery, easing inflation, and festive season demand could serve as additional catalysts in the coming quarters. We maintain a cautiously optimistic view on its medium-term growth trajectory.

Source: BP Equities Pvt. Ltd.

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
HINDUNILVR	2,521.2	83.8	3.4
JIOFIN	329.3	8.9	2.8
ETERNAL	307.8	4.4	1.4
ITC	412.0	4.3	1.1
JSWSTEEL	1,048.3	10.4	1.0

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
ADANIENT	2,430.7	-102.2	-4.0
TATASTEEL	157.9	-3.4	-2.1
DRREDDY	1,270.3	-21.8	-1.7
SUNPHARMA	1,706.7	-27.1	-1.6
ADANIPORTS	1,373.1	-20.9	-1.5

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	6,339.4	-23.5	-0.4
Dow Jones	44,131.0	-330.3	-0.7
Nasdaq	21,122.5	-7.2	0.0
FTSE 100	9,132.8	-4.1	0.0
DAX	24,065.5	-196.8	-0.8
CAC 40	7,772.0	-90.0	-1.2
Nikkei 225	41,004.5	-65.3	-0.2
Hang Seng	24,794.0	20.7	0.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	76.8	0.5	0.6
ICICI Bank ADR	33.7	0.4	1.2
Infosys ADR	16.7	-0.2	-1.4
Wipro ADR	2.7	0.0	-1.1

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	100.0	0.3	0.3
USD/INR	87.6	-0.1	-0.1
EURO/INR	100.1	-0.5	-0.5
USD/YEN*	150.7	1.9	1.3

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	98,091.0	24.0	0.0%
Silver (spot) Rs	109,998.0	-2,866.0	-2.5%
Crude (Brent) $*	72.5	-0.7	-0.2%
Crude Oil (WTI) $*	69.1	-0.1	-0.2%

*rates as at 8.30 am

Economy

Sugar output expected to rise 18% in FY26

India's sugar production is expected to increase by 18% in the 2025-26 sugar season that begins in October, said a leading trade body. The higher production will likely ease the supply tightness in the ongoing year due to lower production and help keep prices in check during the festival season, said industry experts. Industry body Indian Sugar Mills Association (ISMA) has pegged India's 2025-26 sugar production to jump to 349 lakh tonnes in its preliminary estimate released Thursday against last season's 295 lakh tonnes. "Even though cane area has gone up only slightly to 57.24 lac hectares from 57.11 lac hectares in sugar season 2024-25, good rainfall has helped in enhancing cane productivity and improve sugar recovery," said Gautam Goel, president, ISMA.

Source : Economic Times

International News

U.S. Jobless Claims Inch Up Less Than Expected To 218,000

First-time claims for U.S. unemployment benefits edged slightly higher in the week ended July 26th, according to a report released by the Labor Department on Thursday. The report said initial jobless claims crept up to 218,000, an increase of 1,000 from the previous week's unrevised level of 217,000. Economists had expected jobless claims to rise to 224,000. The smaller than expected uptick came after jobless claims edged down to their lowest level in over three months in the previous week. "Initial claims have been noisy over the last few weeks due to seasonal factors," said Nancy Vanden Houten, Lead U.S. Economist at Oxford Economics. "Sorting through the noise, initial claims are consistent with a low pace of layoffs." Meanwhile, the Labor Department said the less volatile four-week moving average slipped to 221,000, a decrease of 3,500 from the previous week's unrevised average of 224,500. The report also said continuing claims, a reading on the number of people receiving ongoing unemployment assistance, came in unchanged from the previous week's revised level at 1.946 million in the week ended July 18th.

Source : RTT News

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
28–July-2025 Results– BEL Economic — Industrial Production (YoY) (Jun) Global–	29–July-2025 Results– Asian Paints, L&T Economic — Global– US JOLTS Job Openings (Jun), JPY BoJ Interest Rate Decision, US CB Consumer Confidence (Jul)	30–July-2025 Results– CAMS, KPIT Tech, Navin Fluorine Economic— Global– US ADP Nonfarm Employment Change (Jul), US GDP (QoQ) (Q2), US Fed Interest Rate Decision, CNY Manufacturing PMI (Jul)	31–July-2025 Results– Dabur, Maruti, Swiggy, TVS Motors, Coal India, Sun Pharmaceuticals Economic — Global– US Core PCE Price Index (YoY) (Jun), US Chicago PMI (Jul)	01–Aug-2025 Results– GlaxoSmithKline Pharmaceuticals, SSWL Economic — S&P Global Manufacturing PMI (Jul) Global– EUR CPI (YoY) (Jul), US Average Hourly Earnings (MoM) (Jul), US Nonfarm Payrolls (Jul), US Unemployment Rate (Jul), US S&P Global Manufacturing PMI (Jul), US ISM Manufacturing PMI and Prices (Jul)
04–Aug-2025 Results– Shree Cement Economic — Global– US Factory Orders (MoM) (Jun), JPY au Jibun Bank Services PMI (Jul), CNY Caixin Services PMI (Jul)	05–Aug-2025 Results– Gujarat Gas Economic — S&P Global Services PMI (Jul) Global– US S&P Global Services PMI (Jul), US ISM Non-Manufacturing PMI and Prices (Jul)	06–Aug-2025 Results– Bajaj Auto, Trent Economic— Global– CNY Imports and Exports (YoY) (Jul), CNY Trade Balance (USD) (Jul)	07–Aug-2025 Results– Kalyan Jewellers Economic — Global– US Unit Labor Costs (QoQ) (Q2), US Consumer Credit (Jun), JPY Household Spending (Jun), JPY Adjusted Current Account (Jun)	08–Aug-2025 Results– Cholamandalam Financial Holdings Economic — S&P Global Manufacturing PMI (Jul) Global–
11–Aug-2025 Results– Bata India Economic — Global–	12–Aug-2025 Results– Apollo Hospital, Hindalco Economic — CPI (YoY) (Jul) Global– US Core CPI (MoM) (Jul)	13–Aug-2025 Results– Endurance Technologies Ltd. Economic— Global–	14–Aug-2025 Results– Economic — WPI Inflation (YoY) (Jul) Global– Euro GDP (QoQ) (Q2), Japan GDP (QoQ) (Q2), US PPI (MoM) (Jul)	15–Aug-2025 Results– Economic — Global–

(Source: Investing.com and BSE)

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Disclaimer Appendix

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